

Name of Policy: Value for Money Statement	Last Review Date: August 2019
Statutory documents linked to policy:	Previous review date: August 2014 August 2016
Other Policies linked to this policy: Equal opportunities Safer recruitment	Next Review Date: August 2022
Governor Committee Responsible	Finance & property

WNA Vision: All children will achieve their full potential, with holistic support, whilst enjoying and driving their own learning, gaining self-respect, self-esteem and self- belief. Our classroom extends to rich, exciting environments within the forest, the beach, the city and the community as a whole.

Value for Money Statement - West Newcastle Academy 391 / 2019

Year ended 31 August 2014

I accept that as accounting officer of West Newcastle Academy I am responsible and accountable for ensuring that the school delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the school's use of its resources has provided good value for money from May to August 2014. During this period the school was in a pre-opening stage and as such was focused on providing best value resources and staffing for the school in order that it would support high achievement and services in academic year 2014 -15.

What Is Best Value?

Value for money is about achieving the best possible educational and wider societal outcomes through the economic, efficient and effective use of all resources.

Directors and Senior Leaders apply the four Principles of Best Value:

- **Challenge:** Reviewing the functions of the school, challenging how and why services are provided. Setting targets and performance indicators for improvement
- **Compare:** Monitor outcomes and financial performance comparing with similar schools
- **Consult:** Consult appropriate stakeholders before major decisions are made
- **Compete:** Promote fair competition through quotations and tenders to ensure that goods and services are secured in the most economic, efficient and effective way.

In 2013-14 this applied to:

- Staffing
- Premises
- Purchasing of resources
- Health and safety

Reviewing Controls and Managing Risks

The school has established robust, segregation of duties within financial control; there is monthly financial monitoring with Directors and reports to Finance and Directors Meetings each month in arrears. Directors challenge decisions makers within the school on the cost and effectiveness of spending proposals in order to achieve value for money.

Staffing

Directors and school leaders have deployed staff to provide best value in terms of leadership and management. The staffing structure and CPD has been implemented to ensure the best possible adult-pupil ratio and quality of teaching.

Teaching:

Governors and school leaders review the quality of teaching, to provide parents and pupils with:

- A curriculum which meets the needs of individual pupils
- Teaching which builds on previous learning and has high expectations of children's achievements

Learning:

Governors and school leaders will review the quality of children's learning, by cohort, group and individual to provide:

- Teaching which enables children to achieve above nationally expected progress

Pupil's Welfare:

Governors and school leaders review the quality of the school environment and the school ethos, in order to provide a supportive environment conducive to learning and achievement.

Use of Premises

Directors and school leaders will consider the allocation and use of temporary accommodation and future site in order to provide the best environment for teaching & learning.

Monitoring:

There will be monitoring to ensure best value through:

- In-house monitoring by the headteacher and staff
- Pupil progress meetings
- Staff appraisals
- Analysis of pupil performance data
- Budget planning and financial review
- Governors' visit reports
- Governors' meetings

Purchasing

Directors and senior leaders have developed procedures for assessing need, and obtaining goods and services which provide "best value" in terms of suitability, efficiency, time, and cost.

Measures already in place include:



- competitive tendering procedures
- procedures for accepting “best value” quotes, which are not necessarily the cheapest
- procedures which minimise admin time by the purchase of goods or services under £1000 direct from known, reliable suppliers (e.g. stationery, small equipment).

Directors and school leaders purchased equipment, materials and services to provide pupils and staff with resources which promote quality teaching and learning. There is an electronic Asset Register which manages the allocation of resources in terms of costing, effectiveness and depreciation.

Health and Safety

The school leader has ensured the quality of the temporary learning environment and resources, by carrying out appropriate risk assessments, in order to provide a safe and stimulating learning environment.

In 2014 –15 The Governing Body will:

- Discuss “Best Value” at each Autumn Term first meeting of the Finance Committee
- Review their “Best Value” statement at each Spring Term meeting
- Consider best value when arranging Service Contracts

Agreed at the Full Governors’ Meeting Governing Body Meeting on 12th December 2013

Signed:

Name:

Academy Trust Accounting Officer

Date: